



**FIRST BAPTIST**  
*of* GAINESVILLE

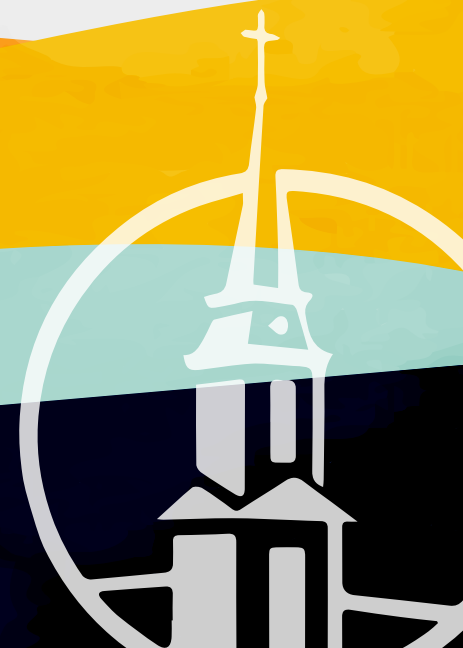
For questions or further conversation,  
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# DEBT FREE IN 2023

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# CAN YOU FEEL IT?



There is a lot of good energy around FBCG these days. We are on the verge of new and exciting ministry opportunities for all ages. ONE of the most important ways we can empower the future is to make room in our budget for creativity and growth. *To do that, we need to fully eliminate our \$2.1 million dollars of debt.*

## WHY DO WE HAVE DEBT?

Our debt is not “bad” debt, but debt incurred as we built the Banquet Hall and upgraded our HVAC, both projects have yielded great fruit! In addition to being a quality space for worship, meals, and camps, the Banquet Hall also expanded our day school, gave us a state of the art church nursery, and amazing space to develop our youth ministry into the future. Our 50+ year old HVAC system was upgraded in anticipation of future growth like the new music suite and more efficient use of our sanctuary/education buildings. We are BETTER because of what has been accomplished.

## THE NUMBERS

- Currently we pay \$8,000 in debt management each month.
- In January 2023 that payment will increase to \$33,000 per month and amount to over 10% of our annual budget, greatly hindering our ability to fund new ministries for the next six years.
- If we can raise 2.1 million dollars by January 2023, we will save \$600k in interest payments!

## THE PLAN

- \$200k from our reserves.
- An initial campaign of education and conversation starting immediately.
- A pledge campaign with two-year commitment cards distributed on **March 27th** and returned by **Easter, April 17th**.